Topgolf Announces Second Venue in New Jersey

The global sports entertainment company will break ground in Mount Laurel, New Jersey

MOUNT LAUREL, N.J., Aug. 25, 2016 /PRNewswire/ -- On the verge of its December opening in Edison, N.J., global sports entertainment leader Topgolf® today officially unveiled Mount Laurel as its second location in the state. In the coming weeks, Topgolf will begin construction on the 65,000-square-foot venue, which is expected to open to the public late 2017.

Topgolf Mount Laurel will be located at the southeast corner of the Marne Highway and Centerdon Road, slightly northeast of Costco and directly adjacent to I-295. Topgolf estimates that the venue will serve approximately 450,000 visitors in its first year.

The Topgolf games can be enjoyed by all ages and skill levels, and the microchipped golf balls score themselves, providing players with instant feedback on each shot's accuracy and distance. Each venue features climate-controlled hitting bays for year-round play, a chef-driven food and beverage menu, music and hundreds of HDTVs.

"Mount Laurel is a wonderful community experiencing tremendous growth," said Topgolf Vice President of Real Estate Development Zach Shor. "The proximity to neighboring New Jersey cities and Philadelphia makes our location ideal. We are looking forward to offering residents year-round access to our one-of-a-kind entertainment venue."

The new three-level venue will include up to 3,000 square feet of private event space and 102 climate-controlled hitting bays that can host up to six players at one time. Nearly half of all Topgolf guests describe themselves as "non-golfers."

"We are very pleased to bring such a unique and exciting amenity to Mount Laurel," said Marc Perel with ARC Properties. "I am looking forward to the grand opening and making Topgolf one of my top choices for entertainment."

Topgolf's economic impact in its local communities is remarkable, creating 500 full- and part-time jobs at each location and serving as an anchor tenant that tends to attract other popular franchises to the area. In fact, its economic output in Mount Laurel alone is expected to exceed \$264.5 million over a 10-year-period, according to a third-party audit.

Residents can track Topgolf's progress in Mount Laurel at <u>facebook.com/topgolfmtlaurel</u> and <u>@TopgolfMtLaurel</u> on Twitter and Instagram.

About Topgolf

Topgolf is a global sports entertainment community creating the best times of your life. With 28 venues serving 13 million guests annually and the world's largest digital golf audience, Topgolf has become a go-to destination for fun both in-venue and online. The Topgolf games can be enjoyed by all ages and skill levels, and the microchipped golf balls score themselves, providing players with instant feedback on each shot's accuracy and distance. Each venue features climate-controlled hitting bays for year-round play, a chef-driven food and beverage menu, music and hundreds of HDTVs. Topgolf also brings interactive experiences to the community through its Topgolf U lessons, leagues, The Topgolf Tour, KidZone parties, social and corporate events, and the World Golf Tour (WGT) app. Topgolf's lifestyle division, Topgolf Media, creates advanced media content and cultivates partnerships and sponsorships that enhance the Topgolf fan experience. To learn more about Topgolf, follow @Topgolf or visit www.topgolf.com.

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