Topgolf and Cineplex Announce Partnership to Bring Sports Entertainment Venues to Canada

Cineplex will open multiple Topgolf venues across Canada

DALLAS and TORONTO, July 26, 2017 /PRNewswire/ -- Global sports entertainment leader Topgolf® and Cineplex (TSX: CGX), a leading entertainment and media company, today announced an exclusive partnership that will bring Topgolf's sports entertainment experience to Canada. The joint venture will see the opening of multiple Topgolf venues in markets across the country during the next several years.

"Throughout the years, Canada has been the top-requested country among our fans asking us to expand outside the United States," said Topgolf Entertainment Group Co-Chairman and CEO <u>Erik Anderson</u>. "We're thrilled to continue our growth in North America and introduce Topgolf as a destination for entertainment and socializing where Canadians can play golf even when there's snow on the ground."

"We continue to identify new opportunities to grow and diversify our business and are very pleased to introduce this incredible entertainment and sports concept to Canadians," said Cineplex President and CEO Ellis Jacob. "As one of the country's leading entertainment companies, this relationship with Topgolf is a natural extension of our business and leverages our existing expertise, experience and infrastructure in the Canadian market."

Through the premium experience of play, food and music, Topgolf inspires people of all ages and skill levels – even non-golfers – to come together for playful competition. Guests can enjoy point-scoring golf games using microchipped balls that instantly score themselves, showing players the accuracy and distance of their shots on a TV screen in their hitting bay. Topgolf locations are typically three-level, 65,000-square-foot venues that feature a chef-driven menu, top-shelf drinks, big screen TVs and music in climate-controlled hitting bays for all-seasons comfort. Year-round programming includes events for kids and families, social leagues, groups, golf tournaments and instruction.

Cineplex will manage the venues' day to day operations, working closely with Topgolf to ensure the best guest experience in Canada. Predominately known as Canada's largest and most innovative film exhibitor, Cineplex operates in the film entertainment and content, amusement and leisure, and media sectors. In addition to welcoming more than 75 million guests annually through its circuit of 164 theatres across Canada, it also owns and operates The Rec Room, Canada's social destination for eats and entertainment, and an online eSports platform. Cineplex is also one of America's largest providers of amusement games and arcade solutions.

"Cineplex has decades of experience running high-volume entertainment businesses, which makes them the perfect partner for Topgolf," said Topgolf International COO <u>Zach Shor</u>. "Their company culture and expertise with real estate, location based entertainment and multi-unit operations will be major assets as we work together to introduce Topgolf in Canada."

With 33 successful venues already operating in the United States and United Kingdom, Topgolf and Cineplex are planning potential locations in large urban centres across Canada. Financial terms of the partnership were not disclosed.

About Cineplex

A leading entertainment and media company, Cineplex (TSX:CGX) is a top-tier Canadian brand that operates in the Film Entertainment and Content, Amusement and Leisure, and Media sectors. As Canada's largest and most innovative film exhibitor, Cineplex welcomes 75 million guests annually through its circuit of 164 theatres across the country. Cineplex also operates successful businesses in digital commerce (CineplexStore.com), food service, alternative programming (Cineplex Events), cinema media (Cineplex Media), digital place-based media

(Cineplex Digital Media) and amusement solutions (Player One Amusement Group). It also operates a location based entertainment business through Canada's newest destination for 'Eats & Entertainment' (The Rec Room), and an online eSports platform for competitive and passionate gamers (WorldGaming.com). Additionally, Cineplex is a joint venture partner in SCENE, Canada's largest entertainment loyalty program.

Proudly recognized as having one of the country's Most Admired Corporate Cultures, Cineplex employs over 13,000 people in its offices across Canada and the United States. To learn more, visit Cineplex.com or download the Cineplex App.

About Topgolf

What started with twin brothers developing a technology to make golf scoring fun, has turned into a global brand focused on connecting people in meaningful ways. Today, Topgolf continues to blend technology and entertainment, golfers and non-golfers, children and adults – to create an experience that makes socializing a sport for everyone. No matter the occasion or who you share it with, we believe every great time starts with play, is fueled by food and beverage, moved by music and made possible through community. Every Topgolf venue features dozens of high-tech, climate-controlled hitting bays for year-round comfort, a chef-inspired menu for year-round deliciousness and hundreds of Associates eager to help create the moments that matter. With 33 venues entertaining more than 10.5 million Guests annually, original content shows, next-gen simulator lounges, competitive tours, pop-up social experiences and the world's largest digital golf audience, Topgolf is truly everyone's game. To learn more and view exclusive digital content, follow @Topgolf or visit www.topgolf.com.

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